

Dulles Electric & Supply, Corporation

22570 Shaw Road, Suite 150, Sterling VA 20166-4393 ~ Phone (703) 450-5700

Secure Fax (571)323-7976

Credit Application

Company Name		Phone	
Address of Principal Place of Business			
City		State	Zip
Main Address			
City		State	Zip
Email			Fax
Nature of Business		In Business Since	
Business Structure <input type="checkbox"/> Corporation (in state)		<input type="checkbox"/> Limited Liability Co.	<input type="checkbox"/> Sole Proprietorship
<input type="checkbox"/> General Partnership		<input type="checkbox"/> Limited Partnership	<input type="checkbox"/> Joint Venture
Employer I.D. #		Social Security #	

Owners, Partners, Venture Partners or Stockholders				
Name	Title	% Owned	Home Address	Phone
1				
2				
3				
4				

Bank References	Bank Officer	Acct #	Address	Phone
1				
2				

Trade References (Suppliers)	Address	Phone
1		
2		

Specific Information Regarding your future Dulles Electric & Supply, Corporation (DESC) Account		
Tax Status <input type="checkbox"/> Tax Exempt	Provide Exemption Certificate(s)	
Purchase Order Required <input type="checkbox"/> yes <input type="checkbox"/> no		
Anticipated Monthly Credit Requirements		
Accounts Payable Representative Name		Phone

Credit Terms: Your DESC Account enables Applicants to purchase materials, supplies and equipment from DESC, subject to the terms and conditions set forth herein and in DESC's Pick Ticket Order, Invoice and Quote (if applicable), which are herein incorporated by reference. Account balances shown on each Invoice shall be paid by applicant and received by DESC on or before the 25th day of the month following the Invoice Date, which is 28 days or more after the Invoice Date (Due Date). All sums outstanding not received by DESC on the Due Date shall be delinquent and subject to a 2% late charge each month until paid, with a minimum late charge per Invoice of \$5.00. If each Invoice is not paid on or before the Due Date, you shall be in default. DESC has the right to cancel your Account at any time without notice. Applicant shall remain responsible to pay any and all amounts outstanding on the Account if the Account is canceled.

Applicant shall pay a \$10.00 fee each time a check is dishonored by its financial institution. No payment to or receipt by DESC of a lesser amount than the amount required to be paid shall be deemed to be other than a payment on account of the oldest outstanding obligation thereon. No endorsement or statement made by Buyer or its agents relating to any amounts payable hereunder shall be deemed an accord and satisfaction or prejudice to DESC's rights to receive the balance of any sums due and owing by you hereunder. DESC shall be entitled to collect all reasonable costs and expenses, including but not limited to reasonable attorney's fees, incurred in the collection of any and all sums due incidental to this Credit Application, whether or not suit is brought.

_____ Signature of Applicant	_____ Print Name	_____ Title	_____ Date
_____ Signature of Applicant	_____ Print Name	_____ Title	_____ Date

Guaranty of Payment

As a material inducement for Dulles Electric & Supply, Corporation (DESC) to extend credit to (Applicant's Name) _____ ("Applicant"). I/We the undersigned (hereinafter collectively referred to as "Guarantor") hereby jointly and severally, individually, absolutely, unconditionally, personally guarantee the full and immediate payment to DESC of any and all sums which may become due and payable to DESC by applicant, for any and all materials, supplies and equipment charged on Account, or other sums accrued thereon by Applicant, its employees or its agents. This guaranty shall not be affected by DESC's granting additional time or other indulgences to Applicant, nor shall it be necessary for DESC to proceed against Applicant before requesting payment of any and all such sums accrued thereon from Guarantor. In further consideration of DESC's extending credit, Guarantor hereby agrees to defend, indemnify and hold DESC harmless against any and all loss or damage which DESC may suffer as a consequence of extension of credit to Applicant or collection of sums due and owing on the Account.

It is specifically understood and agreed that this Guaranty is a Guaranty of Payment and not of a guaranty of collection.

The undersigned expressly waives: (a) notice of acceptance of this Guaranty and of all extensions of credit to Applicant; (b) presentment and demand for payment on the Account of Applicant; (c) protest and notice of dishonor or of default to the Guarantor to any other party with respect to any of the debts of Applicant or with respect to any security therefore; (d) all other notices to which the Guarantor might otherwise be entitled; (e) demand for payment under this Guaranty; (f) the benefit of their homestead exemptions.

Upon failure of the Guarantor to pay upon demand as aforesaid, the Guarantor agrees to pay any and all legal and other costs and expenses, including attorney's fees, paid or incurred by DESC in connection with the enforcement of Applicant's obligations to DESC or of this Guaranty.

The provision of this Guaranty of Payment shall be deemed several and the invalidity or unenforceability of one of the provisions hereof shall not effect the validity or enforceability of the other provisions.

Time is expressly declared to be of the essence of this Guaranty of Payment.

The Guarantor submits to the jurisdiction of the courts and laws of the Commonwealth of Virginia. It is understood that this Guaranty is given without prejudice to any other collateral or remedies which DESC may have under law or other document, including rights under bonds.

In Witness Whereof, this Guaranty has been duly executed by the undersigned this _____ day of _____, _____.

Witness

Guarantor(s) of Payment Signature

<hr/>	<hr/> <p style="text-align: center;">Personally</p>	Date _____	Phone _____
	SSN # _____	Address _____	
<hr/>	<hr/> <p style="text-align: center;">Personally</p>	Date _____	Phone _____
	SSN # _____	Address _____	
<hr/>	<hr/> <p style="text-align: center;">Personally</p>	Date _____	Phone _____
	SSN # _____	Address _____	